

NWF Group plc

For release 12 August 2016

NWF Group plc ('NWF', 'the Group' or 'the Company')

Award of Options and Issue of Equity under Company Performance Share Plan

NWF Group plc, the specialist agricultural and distribution business, announces the following award has been approved under the terms of the established NWF Company Performance Share Plan (the "Plan").

Richard Whiting, Chief Executive of NWF, will receive an award of a conditional right over a maximum of 160,870 ordinary shares of 25 pence each of the Company ("Shares") at a price of 172.5 pence per Share, being the mid-market price at the close of business on 11 August 2016. This award is subject to the following performance targets:

1. if the reported headline basic earnings per share for the three financial years ending 31 May 2019 increases by RPI plus 3% per annum then 48,261 Shares will be issued under the Plan; and
2. the maximum of 160,870 Shares will be issued if the reported headline basic earnings per share increases by RPI plus 10% per annum for the three financial years ending 31 May 2019.

Following the award, Richard Whiting will be interested in 498,428 conditional awards over Shares.

Rob Andrew, Group Company Secretary of NWF, will receive an award of a conditional right over a maximum of 72,464 Shares at a price of 172.5 pence per Share, being the mid-market price at the close of business on 11 August 2016. This award is subject to the following performance targets:

1. if the reported headline basic earnings per share for the three financial years ending 31 May 2019 increases by RPI plus 3% per annum then 21,739 Shares will be issued under the Plan; and
2. the maximum of 72,464 Shares will be issued if the reported headline basic earnings per share increases by RPI plus 10% per annum for the three financial years ending 31 May 2019.

Following the award, Rob Andrew will be interested in 224,329 conditional awards over Shares.

The Company announces that it has issued and allotted 116,139 Shares, in respect of awards made under the Plan. Following the satisfaction of performance conditions 65,611 Shares were allotted to Richard Whiting who has an interest of 376,378 Shares representing 0.77% of the issued share capital of the Company. 30,732 Shares were allotted to Brendon Banner who has an interest in 43,232 Shares representing 0.09% of the issued share capital of the Company. 19,796 Shares were allotted to Rob Andrew.

On 10 August 2016, Rob Andrew notified the Company that on 10 August 2016 he sold 19,800 Shares at a price of 170 pence per Share. Rob Andrew has an interest in 70,364 Shares in the Company representing 0.14% of the issued share capital of the Company.

Application has been made for the 116,139 new Shares to be admitted to trading on AIM ("Admission"). Admission is expected to take place at 8.00 am on 15 August 2016.

Following Admission NWF's total issued share capital will be 48,644,620 Shares. There are no shares held in treasury.

The Plan was established for the purpose of incentivising and retaining the Company's eligible executive management. Shares awarded under the Plan are subject to a performance criteria that requires NWF to meet a minimum reported basic earnings per share target over a three year period. The Remuneration Committee has responsibility for determining the award of Shares and the performance targets under the Plan.

Enquiries:

Rob Andrew
Group Company Secretary
NWF Group plc
Tel: 01829 260 260

Reg Hoare / Andrew Leach
MHP Communications
Tel: 0203 128 8100

Justin Jones / Mike Bell
Peel Hunt LLP
(Nominated Adviser)
Tel: 020 7418 8900

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities / person closely associated					
a.	Name	Richard Antony Whiting				
2.	Reason for the notification					
a.	Position/status	CEO				
b.	Initial notification /Amendment	Initial				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a.	Name	NWF Group plc				
b.	LEI	213800ARRZNN1WVZ9M70				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a.	Description of the Financial instrument, type of instrument Identification code	NWF Group plc 25p Ordinary Shares				
b.	Nature of the transaction	Issue of awards under Company Share Performance Plan				
c.	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>65,611</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Nil	65,611
Price(s)	Volume(s)					
Nil	65,611					
d.	Aggregated information <ul style="list-style-type: none"> • <i>Aggregated volume</i> • <i>Price</i> 	65,611 Ordinary Shares awarded on 10 August 2016 at nil cost				
e.	Date of the transaction	10 August 2016				
f.	Place of the transaction	London Stock Exchange AIM				

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

5.	Details of the person discharging managerial responsibilities / person closely associated					
a.	Name	Brendon James Banner				
6.	Reason for the notification					
a.	Position/status	Finance Director				
b.	Initial notification /Amendment	Initial				
7.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a.	Name	NWF Group plc				
b.	LEI	213800ARRZNN1WVZ9M70				
8.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a.	Description of the Financial instrument, type of instrument Identification code	NWF Group plc 25p Ordinary Shares				
b.	Nature of the transaction	Issue of awards under Company Share Performance Plan				
c.	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>Nil</td> <td>30,732</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Nil	30,732
Price(s)	Volume(s)					
Nil	30,732					
d.	Aggregated information <ul style="list-style-type: none"> • <i>Aggregated volume</i> • <i>Price</i> 	30,732 Ordinary Shares awarded on 10 August 2016 at nil cost				
e.	Date of the transaction	10 August 2016				
f.	Place of the transaction	London Stock Exchange AIM				

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

9.	Details of the person discharging managerial responsibilities / person closely associated							
a.	Name	Stephen Robert Andrew						
10.	Reason for the notification							
a.	Position/status	Company Secretary						
b.	Initial notification /Amendment	Initial						
11.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a.	Name	NWF Group plc						
b.	LEI	213800ARRZNN1WVZ9M70						
12.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a.	Description of the Financial instrument, type of instrument Identification code	NWF Group plc 25p Ordinary Shares						
b.	Nature of the transactions	Disposal of Ordinary Shares and issue of awards under Company Share Performance Plan and disposal of Ordinary Shares						
c.	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>170p</td> <td>19,800</td> </tr> <tr> <td>Nil</td> <td>19,796</td> </tr> </tbody> </table>	Price(s)	Volume(s)	170p	19,800	Nil	19,796
Price(s)	Volume(s)							
170p	19,800							
Nil	19,796							
d.	Aggregated information <ul style="list-style-type: none"> • <i>Aggregated volume</i> • <i>Price</i> 	19,800 Ordinary Shares sold on 10 August 2016 at 170p pence per share 19,796 Ordinary Shares awarded on 10 August 2016 at nil cost						
e.	Date of the transactions	10 August 2016						
f.	Place of the transactions	London Stock Exchange, Main Market AIM						