

NWF Group plc

NWF GROUP ANNOUNCES FINANCE DIRECTOR SUCCESSOR

As previously announced, Alan Fulker will retire as Group Finance Director of NWF Group plc, the diversified sales and distribution business, at the end of August 2004. He has been Group Finance Director since 1989 and has been with the Group since 1988.

His successor is Paul Grundy, 47, who will join the Group in mid May and become Group Finance Director on 1 September 2004. Paul is currently Group Financial Controller with N Brown Group plc, the FTSE250 home shopping retailer and has been with them since 1993, including a period as Company Secretary. Prior to that, he had been Financial Director of Hilti (GB) Ltd and had senior positions with Shervale Ltd (Spendwise) and Sharp Electronics UK Ltd. He is an FCA and trained with Arthur Andersen.



Graham Scott commented: "I am delighted to announce the appointment of Paul Grundy as successor to our current Finance Director, Alan Fulker. On behalf of the Board, shareholders and employees, I would like to thank Alan for the enormous contribution he has made to the growth of the Group over a period of many years. Paul has extensive plc experience and will have the opportunity to shadow Alan for a few months facilitating a smooth handover of responsibilities."

Paul Grundy added: "I look forward very much to taking over from Alan Fulker and contributing to the further growth and success of NWF."