

NWF Group plc

Acquisition of Leading Feed Manufacturer

NWF Group plc ("NWF"), the diversified sales and distribution business, announces that its wholly owned subsidiary, NWF Agriculture Ltd, has acquired the entire share capital of J G W Thomas & Son Ltd (J G W Thomas), a leading animal feed manufacturer based in Devon. The total consideration is approximately £3.6m (subject to net asset verification) of which £1.5m will be deferred with payments over three years.

NWF Agriculture is already a major player in the production of feeds for dairy cows, supplying farmers in Northern England, Southern Scotland and Wales from its mill in Cheshire and from its blending plants in Cheshire and Cumbria. Having more than quadrupled its market share in recent years to over 300,000 tonnes per annum, NWF intends to underpin its further growth by expanding its geographical reach and establishing a base in the South West.



J G W Thomas dates from 1992 and has built a business supplying feed from its mill at Umberleigh in Devon. In the year ended 31 July 2004, turnover was £9.0m and profit before taxation was £200,000. J G W Thomas had net assets of £1.5m at 31 July 2004.

Graham Scott, Chief Executive of NWF Group, commented "I am delighted that our Feeds business, under the leadership of David Warrington, has identified and secured such a well-respected addition to our activities allowing us to become a national player in the dairy feed market."

For further information please visit www.nwf.co.uk or contact:

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