



NWF Group plc

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NWF Group plc ('NWF' or 'the Group')

Award of Options and Issue of Equity under Company Performance Share Plan

NWF Group plc, the specialist agricultural and distribution business, announces the following award has been approved under the terms of the established NWF Company Performance Share Plan (the "Plan").

Richard Whiting, Chief Executive of NWF will receive, an award of a conditional right over a maximum of 171,704 ordinary Shares at a price of 155.5 pence per ordinary share, being the average closing price of the last three business days during May 2014. This award is subject to the following performance targets:

1. if the reported headline basic earnings per share for the three financial years ending 31 May 2017 increases by RPI plus 3% per annum then 51,511 ordinary shares will be issued under the Plan; and
2. the maximum of 171,704 ordinary shares will be issued if the reported headline basic earnings per share increases by RPI plus 10% per annum for the three financial years ending 31 May 2017.

Following the award, Richard Whiting will be interested in 659,557 options/conditional awards over ordinary shares of the Company.

Brendon Banner, Finance Director of NWF will receive, an award of a conditional right over a maximum of 106,920 Ordinary Shares at a price of 155.5 pence per ordinary share, being the average closing price of the last three business days during May 2014. This award is subject to the following performance targets:

1. if the reported headline basic earnings per share for the three financial years ending 31 May 2017 increases by RPI plus 3% per annum then 32,076 ordinary shares will be issued under the Plan; and
2. the maximum of 106,920 ordinary shares will be issued if the reported headline basic earnings per share increases by RPI plus 10% per annum for the three financial years ending 31 May 2017.

Following the award, Brendon Banner will be interested in 210,522 conditional awards over ordinary shares of the Company.

The Company announces that it will issue 61,259 ordinary shares, in respect of awards made under the Plan. 48,612 will be issued in respect of Richard Whiting following the satisfaction of performance conditions who will then have an interest of 355,983 ordinary shares of the Company representing 0.74% of the issued share capital of the Company.

Application has been made for the 61,259 new ordinary shares to be admitted to AIM ("Admission"). Admission is expected to take place at 8.00 am on 12 August 2014.

Following Admission NWF's total issued share capital will be 47,872,442 ordinary shares. There are no shares held in treasury.

The Plan was established for the purpose of incentivising and retaining the Company's eligible executive management. Ordinary shares awarded under the Plan are subject to a performance criteria that requires NWF to meet a minimum reported basic earnings per share target over a three year period. The Remuneration Committee has responsibility for determining the award of Ordinary Shares and the performance targets under the Plan.

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