

NWF Group plc (the 'Company')
Issue of Equity

The Company announces today that application has been made for 235,840 ordinary shares pursuant to the exercise of employee share options exercised at a price of £1.93 per share under the NWF Group plc SAYE Share Option Scheme.

These new ordinary shares will rank pari passu with the existing ordinary shares of the Company, and trading is expected to commence on 7 June 2007. Following the exercise of these shares, the Company will have 9,378,211 ordinary shares in issue.