

## **NWF Group plc**

### **NWF GROUP ANNOUNCES CHIEF EXECUTIVE SUCCESSOR**

NWF Group plc, the diversified sales and distribution business, announces that Graham Scott will retire as Chief Executive, at his normal retirement age of 60, in December 2004. He has held the position since October 1995.

Mike Guest will be appointed Chief Executive of the Group with effect from 1 December 2004. Mike, aged 46, has been with NWF Group for 19 years and on the Board for the last 10 years. He has been Managing Director of Boughey Distribution Ltd since 1989, and before that, Boughey's Finance Director.



**Mike Guest**

Further details of Mike's own succession within Boughey Distribution will be announced in due course.

Graham Scott commented "The Board has decided to make an early announcement of the new Chief Executive in order to ensure a smooth handover and allow time for any further appointments required. I am delighted to welcome Mike as my successor next year. He has distinguished himself by his extensive leadership of Boughey and his membership of the Group Board means that the continuity of NWF's successful strategy will be assured".

Mike Guest said "I am very much looking forward to the increased challenge of managing the Group and I am confident that we will continue the current growth of the four businesses".

**For further information please visit [www.nwf.co.uk](http://www.nwf.co.uk) or contact:**

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