

**TR-1(i): NOTIFICATION OF MAJOR INTERESTS IN SHARES**

- 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached** (ii):

NWF Group plc

- 2. Reason for the notification** (please state **Yes/No**):

An acquisition or disposal of voting rights: (Y)

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: (N)

An event changing the breakdown of voting rights: (N)

Other (please specify): (N)

- 3. Full name of person(s) subject to the notification obligation** (iii):

Atorka Group hf

- 4. Full name of shareholder(s)** (if different from 3.) (iv):

As above

**5. Date of the transaction (and date on which the threshold is crossed or reached if different) <sup>(v)</sup>:**

20/02/2008

**6. Date on which issuer notified:**

22/02/2008

**7. Threshold(s) that is/are crossed or reached:**

23%

## 8. Notified details:

### A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction (vi)	
	Number of shares	Number of voting Rights (viii)
GB0006523608	10,778,800	10,778,800

#### Resulting situation after the triggering transaction (vii)

Class/type of shares if possible using the ISIN CODE	Number of shares	Number of voting rights (ix)		% of voting rights	
		Direct (x)	Indirect (xi)	Direct	Indirect
GB0006523608	10,843,000	1,538,000	9,305,000	3.3%	19.8%

### B: Financial Instruments

#### Resulting situation after the triggering transaction (xii)

Type of financial instrument	Expiration Date (xiii)	Exercise/Conversion Period/ Date (xiv)	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
n/a	n/a	n/a	n/a	n/a

### Total (A+B)

<b>Number of voting rights</b>	<b>% of voting rights</b>
10,843,000	23.1%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable <sup>(xv)</sup>:**

**Proxy Voting:**

**10. Name of the proxy holder:**

N/a

**11. Number of voting rights proxy holder will cease to hold:**

N/a

**12. Date on which proxy holder will cease to hold voting rights:**

N/a

**13. Additional information:**

N/a

**14. Contact name:**

Arnar Mar Johannesson

**15. Contact telephone number:**

+354 540 6206