



NWF Group plc

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NWF Group plc ('NWF', 'the Group' or 'the Company')

Award of Options under Company Performance Share Plan

NWF Group plc, the specialist agricultural and distribution business, announces the following award has been approved under the terms of the established NWF Company Performance Share Plan (the "Plan").

Richard Whiting, Chief Executive of NWF, will receive an award of a conditional right over a maximum of 191,864 ordinary shares of 25 pence each of the Company ("Shares") at a price of 147.5 pence per Share, being the mid-market price at the close of business on 31 July 2017. This award is subject to the following performance targets:

1. if the reported headline basic earnings per share for the three financial years ending 31 May 2020 increases by RPI plus 3% per annum then 57,559 Shares will be issued under the Plan; and
2. the maximum of 191,864 Shares will be issued if the reported headline basic earnings per share increases by RPI plus 10% per annum for the three financial years ending 31 May 2020.

Following the award, Richard Whiting will be interested in 518,587 conditional awards over Shares.

Chris Belsham, Group Finance Director of NWF, will receive an award of a conditional right over a maximum of 115,254 ordinary shares of 25 pence each of the Company ("Shares") at a price of 147.5 pence per Share, being the mid-market price at the close of business on 31 July 2017. This award is subject to the following performance targets:

1. if the reported headline basic earnings per share for the three financial years ending 31 May 2020 increases by RPI plus 3% per annum then 34,576 Shares will be issued under the Plan; and
2. the maximum of 115,254 Shares will be issued if the reported headline basic earnings per share increases by RPI plus 10% per annum for the three financial years ending 31 May 2020.

Following the award, Chris Belsham will be interested in 115,254 conditional awards over Shares.

Rob Andrew, Group Company Secretary of NWF, will receive an award of a conditional right over a maximum of 86,441 Shares at a price of 147.5 pence per Share, being the mid-market price at the close of business on 31 July 2017. This award is subject to the following performance targets:

1. if the reported headline basic earnings per share for the three financial years ending 31 May 2020 increases by RPI plus 3% per annum then 25,932 Shares will be issued under the Plan; and
2. the maximum of 86,441 Shares will be issued if the reported headline basic earnings per share increases by RPI plus 10% per annum for the three financial years ending 31 May 2020.

Following the award, Rob Andrew will be interested in 233,600 conditional awards over Shares.

The Plan was established for the purpose of incentivising and retaining the Company's eligible executive management. Shares awarded under the Plan are subject to a performance criteria that requires NWF to meet a minimum reported basic earnings per share target over a three year period. The Remuneration Committee has responsibility for determining the award of Shares and the performance targets under the Plan.

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