



NWF Group plc

Final for release 13 December 2012

NWF Group plc ('NWF' or 'the Group')

NWF Group plc: Trading update and Interim results date

NWF Group plc, the specialist agricultural and distribution business, is pleased to announce that trading for the half year to 30 November 2012 has been in line with the Board's expectations and that debt levels are lower than anticipated.

Profit before taxation for the six months ended 30 November 2012 is anticipated to be ahead of the comparative period in the prior year.

Net debt is expected to be significantly lower than at the same point last year reflecting the result of more effective working capital management across the Group.

The **Feeds** division has traded ahead of expectations with the business effectively managing the significant increases and volatility of commodity prices by focusing on direct business with farmers.

Food has performed slightly behind expectations as the take-on of new customers is slower than planned and the activity level of existing customers has been lower than anticipated in a tough market environment.

The **Fuels** business has performed better than anticipated in the first half as a result of a return to more normal trading, increased demand for heating oil with the onset of some seasonal winter conditions, a lower cost base and rationalised tanker fleet.

NWF plans to announce interim results for the six months ended 30 November 2012 on Tuesday 29 January 2013.

A meeting will be held for analysts at 10.30 am on the day of the results at Tavistock Communications, 131 Finsbury Pavement, London EC2A 1NT.

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