

ACQUISITION OF EAST ANGLIAN FUEL BUSINESS

NWF Group plc ("NWF"), the diversified sales and distribution group, announces that its Fuels division has acquired the entire issued share capital of Browns of Burwell Limited ("Browns"), a fuel distribution business established in 1930.

Originally a haulier and a coal merchant, Browns was transformed in 1970 to an oil distribution business when part of the site was converted to a fuel depot. In the 1990s it relocated to a new site in Burwell that now acts as the company's headquarters, from which it serves Cambridge, Newmarket, Thetford, Bury St Edmunds and Burwell's surrounding areas. Browns last year celebrated 75 years of trading and won a prestigious OFTEC award for excellence. Browns supplies approximately 17 million litres of fuel products per annum.

At 30 April 2006 Browns had net assets of £975,000 and an annual turnover of £7.4 million.

Graham Scott, Chief Executive of NWF, commented: "We are delighted to be widening our horizons in national fuel distribution. Browns operates from an excellent location and is a well established business with a reputation for customer service. The acquisition both compliments and supports our Broadlands fuels business based in Norfolk and will enable our further expansion in East Anglia."

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